



Transition Director, Dr. Bill Pearson to be honoured with 2015 PDAC Distinguished Service Award

Sudbury, December 10, 2014 – Transition Metals Corp. (XTM – TSX.V) (“Transition”, “the Company”), congratulates director Dr. Bill Pearson, P.Geol. on being selected for the 2015 Prospectors and Developers Association of Canada (PDAC) Distinguished Service Award. The award, announced in a press release issued by the PDAC on December 9th, recognizes individuals who have made substantial contributions to mineral exploration and development Industry. The award will be presented to Dr. Pearson at the PDAC Awards Dinner to be held on March 2, 2015 during the 2015 Annual PDAC Convention.

Company President and CEO Scott McLean commented *“On behalf of the Board of Directors and management of Transition Metals, I’d like to extend my congratulations to Bill and to thank him for his numerous contributions to the Canadian Mining Industry. Bill’s experience and technical insight adds strength and depth to Transition’s award winning exploration team.”*

Dr. Pearson has worked in the Mineral and Exploration Industry for over 40 years on projects ranging in stage from grassroots exploration through to advanced exploration and mine development in the national and international sphere. During his career he has been responsible for several major discoveries and has served as an executive and on the boards of a number of junior exploration companies.

While serving as the former Vice President of Exploration at Desert Sun Mining Corp, Bill directed exploration programs that increased the overall resource base at the currently producing Jacobina Mine, Bahia, Brazil by 1.4 million ounces of gold and discovered a major new extension to the Canavieras deposit is now being developed by Yamana. With Central Sun prior to its April 2009 takeover by B2Gold Inc., Bill directed exploration programs that discovered new zones at the Santa Pancha mine and at Orosi (now Libertad) in Nicaragua as well as significantly expanding overall mineral resources. Bill is currently president and CEO of Coastal Gold Coastal Gold, a Canadian mineral exploration company advancing the Hope Brook Gold Project located in southwestern Newfoundland

Always an engaged member of the Mineral and Exploration Industry, Bill convened the first meeting of the Committee for the Professional Registration of Geoscientists of Ontario (CPRGO) in March 1989, and chaired the committee for seven years. He was President of the Association of Geoscientists of Ontario (AGO) from 1996 to 2000 and was the founding President of the Association of Professional Geoscientists of Ontario (APGO) from 2000 to 2003. In addition to his work for the geoscience profession in Ontario, Bill was instrumental in the formation of the Canadian Council of Professional Geoscientists (CCPG now Geoscientists Canada), where he served as one of CCPG's founding directors.

About Transition Metals Corp

Transition Metals Corp (XTM -TSX.V) is a Canadian-based, multi-commodity project generator that specializes in converting new exploration ideas into Canadian discoveries. The award-winning team of geoscientists has extensive exploration experience in established, emerging and historic mining camps, and actively develops and tests new ideas for discovering mineralization in places that others have not looked, which often allows the company to acquire properties inexpensively. The team is rigorous in its fieldwork, and combines traditional techniques with newer ones to help unearth compelling prospects and drill targets. Transition uses the project generator business model to acquire and advance multiple exploration projects simultaneously, thereby maximizing shareholder exposure to discovery and capital gain. Joint venture partners earn an interest in the projects by funding a portion of higher-risk drilling and exploration, allowing Transition to conserve capital and minimize shareholder’s equity dilution. The company has an expanding portfolio that currently includes 25 gold, copper, nickel and platinum projects primarily in Ontario, Nunavut and Saskatchewan.

Cautionary Note on Forward-Looking Information

Except for statements of historical fact contained herein, the information in this news release constitutes “forward-looking information” within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as “plans”, “proposes”, “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding estimated capital and operating costs, expected production timeline, benefits of updated development plans, foreign exchange assumptions and regulatory approvals. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, competition, risks inherent in the mining industry, and regulatory risks. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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Further information is available at www.transitionmetalscorp.com or by contacting:

Scott McLean
President and CEO
Transition Metals Corp.
Tel: (705) 669-0590
info@transitionmetalscorp.com