



Transition Metals Resumes Trading on TSX-V

Sudbury, August 19, 2013 – Project generator Transition Metals Corp. (XTM – TSX.V) (“Transition”, “the Company”), is pleased to announce it will resume trading today, after completing the plan of arrangement to combine its business with HTX Minerals Corp. (“HTX”), also a project generator. At the request of the Company, trading of Transition shares had been halted on August 14, to allow for closing procedures to be completed, and a press release was issued at that time. Trading now commences on a post-consolidation basis.

“HTX brings in two strategic alliance partners, and has substantial and active exploration programs for gold in the Northwest Territories and Nunavut, and for platinum in north-western Ontario,” noted Scott McLean, P.Geo., President & CEO of Transition. **“We’re optimistic that the value contributed by HTX to the new combined business will soon be appropriately reflected in Transition’s share price.”**

Transition has a strong portfolio of gold, copper, nickel, platinum and diamond projects in Canada, encompassing roughly 2,000 km², and is actively pursuing partnership opportunities to advance them to the next stage.

Share Capital

Under the terms of the plan of arrangement, all common shares of Transition have been consolidated on a 2:1 basis. HTX shareholders have received shares of Transition at an exchange ratio of 0.8 post-consolidation Transition shares for each HTX share, and all shares of Transition held by HTX have been cancelled. As a result, there are now 25,756,542 Transition shares issued and outstanding.

Equity Financial Trust Company has been appointed Escrow Agent and is holding 3,978,145 shares and 31,600 warrants on behalf of directors and officers of the company. The escrow shares are subject to a Tier 2 value escrow imposed by the TSXV, and these securities will be released according to the following schedule: 10% on closing, and the remainder in equal tranches of 15% every six months for the next 36 months.

About Transition Metals Corp

Transition Metals Corp (XTM -TSX.V) is a Canadian-based, multi-commodity project generator that specializes in converting new exploration ideas into Canadian discoveries. The award-winning team of geoscientists has extensive exploration experience in established, emerging and historic mining camps, and actively develops and tests new ideas for discovering mineralization in places that others have not looked, which often allows the company to acquire properties inexpensively. The team is rigorous in its fieldwork, and combines traditional techniques with newer ones to help unearth compelling prospects and drill targets. Transition uses the project generator business model to acquire and advance multiple exploration projects simultaneously, thereby maximizing shareholder exposure to discovery and capital gain. Joint venture partners earn an interest in the projects by funding a significant portion of higher-risk drilling and exploration, allowing Transition to conserve capital and minimize shareholder’s equity dilution. The company, which went public in 2011, has an expanding portfolio that currently includes 30 gold, copper, nickel and platinum projects primarily in Ontario, Nunavut and Saskatchewan.



Cautionary Note on Forward-Looking Information

Except for statements of historical fact contained herein, the information in this news release constitutes “forward-looking information” within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as “plans”, “proposes”, “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding estimated capital and operating costs, expected production timeline, benefits of updated development plans, foreign exchange assumptions and regulatory approvals. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, competition, risks inherent in the mining industry, and regulatory risks. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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