

Transition Holds Annual and Special General Meeting of the Shareholders

Visit Transition Metals next week at the PDAC

Sudbury, February 27, 2014 – Transition Metals Corp. (XTM – TSX.V) ("Transition", "the Company") will be holding its Annual General Meeting of Shareholders (AGM) on Friday February 28, 2014 at 2:00 pm at the offices of Dentons Canada LLP, 77 King Street West, Suite 400, Toronto Ontario. Following the conclusion of the meeting, President CEO Scott Mclean will be presenting a review of Company activities and plans for 2014. This presentation will be posted on the Transition Metals website at www.transitionmetalscorp.com following the annual meeting.

Transition will be exhibiting in the PDAC Investor Exchange from **Sunday March 2nd to Wednesday March 5th at Booth 2344.** As well, the company will be showcasing core samples and drill sections from its new platinum discovery at the Sunday Lake project located near Thunder Bay Ontario in the **Core Shack, on Tuesday March 4th and Wednesday March 5th at Booth 5022.**

Transition's 83% owned private subsidiary, **Sudbury Platinum Corp** will also be communicating its plans to advance exploration on the Aer Kidd Project in the **Investor Exchange at Booth 2217B on Tuesday March 4th and Wednesday March 5th**.

Company president and CEO Scott McLean will be presenting in the **Ontario Pavilion at Booth 637 on Tuesday March 4th at 4:00 pm and Wednesday March 5th at 11:45 am** to provide additional details regarding the Sunday Lake platinum discovery and other Company activities in Ontario.

Management and staff look forward to the opportunity to meet and speak with interested investors and exploration partners at the 2014 Prospectors and Developers Association Conference (PDAC) in Toronto. <u>http://www.pdac.ca/convention</u> The PDAC International Convention, Trade Show & Investors Exchange is the world's leading Convention for people, companies and organizations in mineral exploration and development.

About Transition Metals Corp

Transition Metals Corp (XTM -TSX.V) is a Canadian-based, multi-commodity project generator that specializes in converting new exploration ideas into Canadian discoveries. The award-winning team of geoscientists has extensive exploration experience in established, emerging and historic mining camps, and actively develops and tests new ideas for discovering mineralization in places that others have not looked, which often allows the company to acquire properties inexpensively. The team is rigorous in its fieldwork, and combines traditional techniques with newer ones to help unearth compelling prospects and drill targets. Transition uses the project generator business model to acquire and advance multiple exploration projects simultaneously, thereby maximizing shareholder exposure to discovery and capital gain. Joint venture partners earn an interest in the projects by funding a portion of higher-risk drilling and exploration, allowing Transition to conserve capital and minimize shareholder's equity dilution. The company, which went public in 2011, has an expanding portfolio that currently includes 30 gold, copper, nickel and platinum projects primarily in Ontario, Nunavut and Saskatchewan.

Cautionary Note on Forward-Looking Information

Except for statements of historical fact contained herein, the information in this news release constitutes "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information

may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding estimated capital and operating costs, expected production timeline, benefits of updated development plans, foreign exchange assumptions and regulatory approvals. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, competition, risks inherent in the mining industry, and regulatory risks. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

Greg Collins, P.Geo., COO of Transition Metals and a qualified person as defined under National Instrument 43-101 has reviewed and approved the technical content of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information is available at <u>www.transitionmetalscorp.com</u> or by contacting:

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