



## **Transition Metals Corp. Closes Second Tranche of Private Placement**

**Sudbury, Ontario, December 14, 2017** – Transition Metals Corp. (XTM – TSX.V) (“**Transition**” or “**the Corporation**”) announces that it has closed the second tranche of the previously announced non-brokered private placement financing of 3,666,667 units (the “**Units**”) of the Corporation at a price of \$0.15 per Unit, for gross proceeds of up to \$550,000.05. Each Unit consisted of one common share of the Corporation (a “**Common Share**”) and one transferable share purchase warrant (each, a “**Warrant**”). Each Warrant entitles the holder to purchase one additional Common Share for a period of 24 months from closing at a price of \$0.20. If, after April 15, 2018, the closing price of the Common Shares on the TSX Venture Exchange (the “**Exchange**”) is higher than \$0.30 for 20 consecutive trading days, based on the Volume Weighted Average Price on daily closing, then on the date that is the 20th consecutive trading day (the “**Acceleration Trigger Date**”) the expiry date of the Warrants will be accelerated to the date that is 20 business days after the Acceleration Trigger Date provided the Corporation, within three trading days of the Acceleration Trigger Date, issues a news release announcing the acceleration of the expiry date and delivers or sends by electronic transmission a copy of such news release to the Warrant holders and the finders.

The private placement has been over-subscribed with a total of 7,737,698 Units for gross proceeds of \$1,160,654.70 issued under both tranches.

A finder’s fee was not paid in connection with the second tranche of the private placement.

Proceeds from the private placement will be used for exploration and working capital purposes. All securities issued in connection with the second tranche of the private placement are subject to a four month Canadian restricted resale period that expires, with respect to resales in Canada, on April 15, 2018 and applicable securities legislation hold periods outside of Canada.

### ***About Transition Metals Corp.***

Transition Metals Corp (XTM - TSX.V) is a Canadian-based, multi-commodity project generator that specializes in converting new exploration ideas into Canadian discoveries. The award-winning team of geoscientists has extensive exploration experience in established, emerging and historic mining camps and actively develops and tests new ideas for discovering mineralization in places that others have not looked, which often allows the Corporation to acquire properties inexpensively. The team is rigorous in its fieldwork and combines traditional techniques with newer ones to help unearth compelling prospects and drill targets. Transition uses the project generator business model to acquire and advance multiple exploration projects simultaneously, thereby maximizing shareholder exposure to discovery and capital gain. Joint venture partners earn an interest in the projects by funding a portion of higher-risk drilling and exploration, allowing Transition to conserve capital and minimize shareholder’s equity dilution.

The Corporation has an expanding portfolio that currently includes more than 25 gold, copper, nickel and platinum projects primarily in Ontario, Nunavut, British Columbia, Minnesota and Saskatchewan.

Further information is available at [www.transitionmetalscorp.com](http://www.transitionmetalscorp.com) or by contacting:

**Scott McLean**

President and CEO

Transition Metals Corp.

Tel: (705) 669-0590

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

THIS PRESS RELEASE, PROVIDED PURSUANT TO APPLICABLE CANADIAN REQUIREMENTS, IS NOT FOR DISTRIBUTION TO UNITED STATES NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN. THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS ABSENT REGISTRATION OR APPLICABLE EXEMPTION FROM REGISTRATION REQUIREMENTS.